

The Charitable IRA Rollover Gift

The Charitable IRA Rollover has been popular with thrifty philanthropists nationwide. The Emergency Economic Stabilization Act of 2008 extends this tax-smart gift idea into the year 2009.

Up to \$100,000

If you are 70 and 1/2 or older, you can donate up to \$100,000 a year directly from your Individual Retirement Account to The Salvation Army and receive the equivalent of a 100% income tax charitable contribution deduction.

Traditional and Roth IRAs

Both Traditional and Roth IRAs may be used to make the gift. The Charitable IRA Rollover Gift must be made directly by the IRA custodian to The Salvation Army. The gift is a completely tax-free transfer. The gift amount is not included in the donor's income, and the donor receives no income tax charitable contribution deduction for the gift. The completely tax-free transfer provides the equivalent of a 100% income tax charitable deduction for the gift.



Minimum Distributions

You can also direct your required minimum distribution to The Salvation Army and thereby reduce your taxable income.

Practical Tax-Smart Gift Situations

Making a Charitable IRA Rollover Gift could benefit you if:

1. You have a large fund balance in your traditional IRA or Roth IRA.
2. You are a generous donor who itemizes on your federal income tax return.
3. You do not itemize on your federal tax return.
4. You would like to reduce your income for federal tax purposes.
5. You live in a state which taxes income but does not provide an offsetting deduction for charitable gifts.

We Can Help with Planning

The Salvation Army will be happy to help you with Charitable IRA Rollover Gift planning.



DOING THE MOST GOOD™

RESOURCE DEVELOPMENT
USA SOUTHERN TERRITORY

please return completed form to:

The Salvation Army
North and South Carolina Division
ATTN: Resource Development Dept.
501 Archdale Drive
Charlotte, NC 28217
Toll Free: 1-800-215-0196

I would like you to contact me to share delivery instructions for a gift from my IRA.

I have included The Salvation Army in my estate plan.

NAME

PHONE #

ADDRESS

CITY

STATE

ZIP

EMAIL